

IMPORTANT TAX INFORMATION

1099 GENERAL INFORMATION

Throughout tax season, service bureaus and third party vendors receive income information directly from the issuer and electronically distribute it to financial institutions such as Romano Brothers & Co. There is always a chance that initial information received and reported may be incorrect and a new 1099 with the updated information may need to be issued closer to the tax filing deadline. Should you believe there is an error on your 1099, contact us so we can research the problem and if necessary send you a corrected 1099.

You should consider this information and consult your tax preparer before deciding to file your return early. Please be assured that we are fully committed to ensuring you receive correct information with ample time prior to the filing deadline. As always, we are here to assist you, so feel free to contact your account executive if you have any questions about the tax reporting process.

NOTICE TO OUR FIXED INCOME CLIENTS

Please remember to remind your tax preparer that the interest from the following government agency notes is *fully exempt from state income tax*:

- Federal Home Loan Bank (FHLB)
- Federal Farm Credit Bureau (FFCB)
- Tennessee Valley Authority (TVA)
- Student Loan Marketing Association (SLMA)

NOTICE TO OUR MANAGED ACCOUNTS

Your investment management fees may be at least partially tax-deductible. Contact your tax preparer to find out if you qualify.