

ROMANO BROTHERS AND COMPANY
STATEMENT OF FINANCIAL CONDITION
as of June 30, 2009

ASSETS

Cash	\$ 1,066,538
Cash segregated in compliance with Federal and other regulations	0
Receivables from customers	0
Receivables from brokers, dealers and clearing organizations	241,026
Securities owned, at market	2,431,040
Furniture, equipment and leasehold improvements (less accumulated depreciation and amortization of \$443,749)	14,776
Other assets	<u>750,689</u>
	\$ <u>4,504,069</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities

Bank loan payable	\$ 0
Payables to customers	0
Payables to brokers, dealers and clearing organizations	1,030,881
Accounts payable and accrued expenses	497,122
Income taxes payable	128,000
Deferred income taxes payable	<u>393,600</u>
	<u>2,049,603</u>

Stockholders' Equity

Common stock, no par value; 500,000 shares authorized; 44,000 shares issued and outstanding	218,687
Retained earnings	<u>2,235,779</u>
Total stockholders' equity	<u>2,454,466</u>

Total Liabilities and Stockholders Equity	\$ <u>4,504,069</u>
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